

20150303 Finance Committee

Attendees: CHEN, CROUTZE, DIAZ (minute taker), HODGSON (chair), KHAN, WONG

1. Call to Order 5:17PM
2. Approval of the Agenda
  - a. **Motion to approve agenda (CROUTZE/KHAN 6-0-0)**
3. Approval of the Minutes
  - a. No motion to approve minutes from January 29<sup>th</sup>, 2015.
  - b. Minutes not available for review. Minutes from January 29<sup>th</sup>, 2015, will be reviewed at the next meeting.
4. Chair's Business
  - a. TO had to resign because of conflict of interest.
  - b. HWANG will potentially resign from Finance Committee. HODGSON will follow up.
5. Old Business
  - a. Access Fund Updates
6. New Business
  - a. Ratification of SU Award Recipients.
    - i. Committee reviews SU Award recipients spreadsheet.  
**Motion to ratify the SU Award Recipients (WONG/CROUTZE 6-0-0)**
  - b. SU 2015/2016 Budget Principles
    - i. HODGSON introduces budget principles, and budget process.

The governance process is Finance committee then council. We first pass Budget First Principles, then later the budget itself. Committee goes through the budget principles document. Discussion about omissions and renewals as compared with last year.

CHEN leaves at 5:49PM

CROUTZE questions the removal of "The Students' Union shall advocate sufficient resources to support new service initiatives such as the Gender and Sexual Identity Diversity Centre." Committee agrees that the budget principles look good as they are. Changes from HODGSON's version are:

Remove "Budget and" from "Budget and Finance Committee" on first page.  
Change "2011-2014" to "2015-2018" on first page.  
Remove "come back to" on third page.

**Motion to approve 2015-2016 Budget Principles (WONG/KHAN 5-0-0)**

- c. Golden Bears and Pandas Legacy Fund Disbursement
        - i. Discussion delayed to next meeting.
7. Confirmation of Next Meeting Date
  - a. Tuesdays at 5PM
8. Adjournment
  - a. **Motion to adjourn at 6:12PM (CROUTZE/HODGSON 5-0-0)**